

transacting business under provincial licences, while forbidden to accept new members, were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies have since obtained Dominion authority to transact business, also some foreign societies that had not previously been licensed by the provinces. Of both classes of society, 28 transacted business in Canada in 1938.

**18.—Statistics of Insurance of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1934-38.**

Item.	1934.	1935.	1936.	1937.	1938.
	No.	No.	No.	No.	No.
<b>CANADIAN SOCIETIES.</b> (Life Insurance in Canada.)					
Certificates effected.....	16,167	11,382	9,356	13,857	17,216
Certificates become claims.....	3,021	2,907	2,946	3,113	3,100
	\$	\$	\$	\$	\$
Amounts paid by members.....	2,371,386	1,882,790	1,802,479	1,810,873	1,931,515
Amounts of certificates effected.....	9,780,802	9,335,867	7,343,950	10,858,832	14,445,147
Net amounts in force.....	116,738,500	106,882,394	103,673,283	108,743,852	112,698,333
Amounts of certificates become claims.....	2,704,716	2,569,401	2,582,490	2,649,682	2,649,795
Benefits paid.....	3,458,208	3,381,297	3,505,486	3,183,242	3,234,829
Outstanding claims.....	224,026	199,672	232,166	258,419	233,624
Amounts Terminated by—					
Death.....	2,067,427	1,944,665	1,998,792	1,940,583	1,898,776
Surrender, expiry, lapse, etc.....	13,175,227	14,290,452	11,386,571	10,650,996	12,490,938
<b>Totals, Terminated.....</b>	<b>15,242,654</b>	<b>16,235,117</b>	<b>13,385,363</b>	<b>12,591,579</b>	<b>14,389,714</b>
<b>Assets (whole business)—</b>					
Real estate.....	8,585,993	10,397,022	11,193,596	11,155,559	11,328,650
Loans on real estate.....	18,515,117	15,554,444	14,204,277	13,052,672	11,742,512
Policy loans.....	10,255,430	9,694,277	9,075,256	8,685,975	8,535,744
Stocks, bonds, and debentures.....	40,877,813	41,510,089	43,744,256	47,674,717	49,548,912
Cash on hand and in banks.....	1,287,571	1,597,591	1,398,799	1,160,077	1,042,243
Interest and rent due and accrued.....	1,083,875	875,755	872,229	876,312	669,913
Dues from members.....	358,250	266,475	229,175	275,563	309,561
Other assets.....	1,547,646	1,387,957	1,227,336	1,161,418	1,068,204
<b>Totals, Assets<sup>1</sup>.....</b>	<b>82,511,695</b>	<b>81,283,610</b>	<b>81,944,924</b>	<b>84,042,293</b>	<b>84,245,739</b>
<b>Liabilities (whole business)—</b>					
Outstanding claims.....	328,645	262,719	310,891	346,968	329,959
Reserves.....	67,004,964	64,959,678	64,861,647	66,189,870	68,242,149
Other liabilities.....	3,808,321	4,386,740	5,339,604	5,379,673	4,523,400
<b>Totals, Liabilities.....</b>	<b>71,141,930</b>	<b>69,609,137</b>	<b>70,512,142</b>	<b>71,916,511</b>	<b>73,095,508</b>
<b>Income (whole business)—</b>					
Assessments.....	5,075,666	4,003,059	3,913,675	3,769,475	3,892,824
Fees and dues.....	474,741	1,227,896	1,290,622	1,437,808	1,397,527
Interest and rents.....	3,647,972	3,532,387	3,430,954	3,589,554	3,810,516
Other receipts.....	139,281	213,156	373,074	126,150	141,142
<b>Totals, Income.....</b>	<b>9,337,660</b>	<b>8,976,498</b>	<b>9,008,325</b>	<b>8,922,987</b>	<b>9,242,009</b>
<b>Expenditures (whole business)—</b>					
Paid to members.....	6,503,369	6,619,470	6,589,420	6,302,558	6,229,003
General expenses.....	1,448,178	1,338,747	1,415,766	1,603,334	1,563,248
Other expenditures.....	99,045	198,249	160,567	224,416	48,111
<b>Totals, Expenditures.....</b>	<b>8,050,592</b>	<b>8,156,466</b>	<b>8,165,753</b>	<b>8,130,308</b>	<b>7,840,362</b>
<b>Excess of income over expenditure.....</b>	<b>1,287,068</b>	<b>820,032</b>	<b>842,572</b>	<b>792,679</b>	<b>1,401,647</b>

<sup>1</sup> Book values. The market (or authorized) values of these assets were: \$80,058,350 in 1934, \$79,520,428 in 1935, \$80,619,538 in 1936, \$81,728,539 in 1937, and \$82,797,534 in 1938.